

Sample for Reference Only

Date.: 07/01/2020

To,	
AND	RAJU
AND SIVA JYOTHI AKKIRAJU	
H.NO.	
NAGAR,CHIKKADPALLY,MUSHEERABAD,NE	
HYDERABAD,500020,TELANGANA Dear Sir/Madam,	

Ref: Application No.:

Subject: Education Loan Sanction Letter

This has reference to your above referred application for an Education Loan ("Loan") for funding higher studies of RAJU at an accredited institution in the United States, starting Spring/Fall 2020. Based on the details provided by you vide your said application, HDFC Credila is pleased to inform you about sanction of an education loan on the terms and conditions as mentioned below:

- Loan Amour t: INR 3500000/- (Lupees Thirty Five Lakh only) equivalent to USD 48611 approx. at exchange rate of 1 USD : 72 INR.
- RAMA KRISHNA TATWIK AKKIRAJU would assume responsibility as the co-borrower to the loan and SIVA JYOTHI AKKIRAJU would assume as additional co-borrower.
- Floating Rate of interest applicable to the loan would be as per the market conditions prevalent at the time of disbursement.
- Payment Mode: ECS & PDCs to be through AREA RAJU, HDFC BANK LIMITED, GUNTUR, AC#: 01891070062800
- Insurance to be taken by the Applicant and duly assigned in favour of HDFC Credila Financial Services Pvt. Ltd. ("HDFC Credila")
- Validity of this offer: This sanction/offer letter will automatically stand withdrawn if the disbursement is not availed of within 30th September 2020 from the date of issue of this sanction letter.

Disbursement of the loan will be only upon successfully fulfilling the conditions as mentioned below:

1. Applicant receiving valid US Visa from appropriate authorities.

For HDFC Credila Financial Services Pvt. Ltd.



This striction letter is invalid without the hologram. Please do not accept it, if it is without the hologram and immediately report such incidence to support@hdfccredila.com.

HDFC CREDILA FINANCIAL SERVICES PRIVATE LIMITED